

## Rebuilding after the flood

### MEANS OF RECOVERY AVAILABLE

#### Louisiana State Sales Tax Refunds for Individuals

The Louisiana Department of Revenue has also provided a form of tax relief for individuals affected by the floods. Louisiana taxpayers can claim refunds for state sales taxes paid on personal property destroyed or lost during storms and flooding that affected the state in March and August of 2016.

To be eligible for a state sales tax refund, the following criteria must be met:

- ◆ The loss was suffered by a Louisiana taxpayer on property used in or about the individual's home, apartment, or homestead which is located in Louisiana;  
*\*property owned by a corporation, partnership, or any type of business does not qualify*
- ◆ The destroyed property must have been movable at the time of its purchase and at the time of its destruction; and  
*Examples: clothing, furniture, televisions, and appliances*
- ◆ The taxpayer must be the owner of the tangible personal property who paid Louisiana state sales tax on the purchase of the destroyed property.

The refund amount will be equal to the state sales taxes paid on the original purchase of the destroyed property.

Refunds are not eligible for losses reimbursed by insurance, disaster relief funds, or any other source.

We are here to help. For assistance determining your sales tax refund due or with any other questions, please contact your Hannis T. Bourgeois advisor.